

Tax and how it affects you

As part of your registration with NHS Professionals (NHSP), you might see changes to your tax code as the NHSP Bank may be seen as your second employer. If you are affected by any changes to your tax code, this has been actioned by the discretion of the tax office (HMRC).

The following tax implications may apply, depending on your personal tax allowance:

Below tax threshold:

If your total income does not exceed your personal tax allowance, you can call HMRC to discuss the option of splitting your personal tax allowance between both your Trust and bank earnings

Basic rate of tax:

If your income exceeds your personal tax allowance (up to £11,500) on your Trust pay, you will be taxed 20% on the remaining amount of up to £45,000, on everything you earn through NHSP:Bank.

Higher rate of tax:

For those on an income of £45,001 and above you will be taxed on any income higher than this bracket at 40% up to the sum of £150,000 through NHSP:Bank.

Initially, your earnings with NHSP:Bank will default to basic rate tax at 20%. In most cases this will be correct, but HMRC will inform us if your personal situation is different and authorise a change to your tax code for your NHSP:Bank earnings. Neither the Trust nor NHSP are responsible for this change.

We are not able to advise on all possible tax scenarios. Check your personal allowance and tax codes on all employments with HMRC, to make sure you are taxed correctly for your income.

If you are in any doubt as to whether your PAYE deductions are correct, please contact HMRC who have the overall authority. To best prepare for the call we advise you have the following documents to hand:

- Details of your income(s) and employment(s)
- National Insurance number

Please note neither the Trust nor NHSP can make the call on your behalf

HMRC contact details: 0300 200 3300

Mon – Fri: 8am to 8pm / **Sat** 8am - 4pm